

AD HOC COMMITTEE ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT REPORT relative to a status update on utility debt relief and the implementation of long-term affordability strategies by the Los Angeles Department of Water and Power (LADWP).

Recommendation for Council action:

REQUEST the LADWP to report back within 30 days of the receipt of new State of California (State) funding with an update of the overall LADWP program.

Fiscal Impact Statement: None submitted by the LADWP. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

Summary:

At a Special Meeting held on February 22, 2022, the Ad Hoc Committee on COVID-19 Recovery and Neighborhood Investment considered a report from the LADWP relative to a status update on utility debt relief and the implementation of long-term affordability strategies for LADWP customers. LADWP staff presented an overview of the matter. After providing an opportunity for public comment, the Committee recommended to request the LADWP to report back within 30 days of the receipt of new State funding with an update of the overall LADWP program. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

AD HOC COMMITTEE ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT

<u>MEMBER</u>	<u>VOTE</u>
HARRIS-DAWSON:	YES
PRICE:	YES
CEDILLO:	YES
O'FARRELL:	YES
MARTINEZ:	ABSENT

AXB
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-NOT OFFICIAL UNTIL COUNCIL ACTS-